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## PROGRAM OF THE THIRTY-SECOND ANNUAL MEETING

*MONDAY, December 29*

10:30 A. M. FIRST SESSION. Red Room, Hotel La Salle

Joint meeting with the American Association of University Instructors  
in Accounting. Chairman, Vice-President Harry R. Hatfield, The  
University of California

Topic: SHOULD THE EXCESS PROFITS TAX BE RETAINED AS A PERMANENT  
PART OF OUR TAX SYSTEM?

Paper: BRITISH EXPERIENCE WITH EXCESS PROFITS TAXATION

Robert M. Haigh, Columbia University

Paper: IMMEDIATE FUTURE OF THE EXCESS PROFITS TAX

Thomas S. Adams, Yale University

Discussion

David Friday, The University of Michigan

George E. Holmes, New York City

Arthur Anderson, Chicago, Illinois

Thomas E. Lyons, Wisconsin Tax Commission

O. C. Lockhart, New York City

E. M. Friedman, Washington, D. C.

Roy G. Blakey, The University of Minnesota

2:30 P. M. SECOND SESSION. Ball Room, Hotel La Salle

Paper: GERMANY'S REPARATION PAYMENTS

F. W. Taussig, Harvard University

Discussion

Allan A. Young, Cornell University

John H. Williams, Princeton University

Jacob Viner, The University of Chicago

R. H. Hess, The University of Wisconsin

Max Wasserman, The University of Illinois

8:00 P. M. THIRD SESSION. Y. M. C. A. Auditorium, 19 S. La Salle St.

Joint meeting with the American Sociological Society. Chairman, Presi-  
dent Harry Pratt Judson, The University of Chicago

Presidents' Addresses

THE NATURE OF OUR ECONOMIC PROBLEM

Henry B. Gardner, The American Economic Association

A WORKING DEMOCRACY

Frank W. Blackmar, The American Sociological Society

10:00 P. M. Smoker, Y. M. C. A. Auditorium, tendered by the University  
of Chicago

*TUESDAY, December 30*

9:00 A. M. Business meeting of the Association. Ball Room, Hotel La Salle

10:30 A. M. FOURTH SESSION. In two sections

A. Topic: ECONOMIC THEORY

Paper: SOME PROBABLE RESULTS OF A BALANCED INDUSTRIAL SYSTEM

Thomas N. Carver, Harvard University

## *Program*

### Discussion

Roy G. Blakey, The University of Minnesota  
Harry G. Brown, The University of Missouri  
J. E. Le Rossignol, The University of Nebraska  
Charles E. Persons, Columbus, Ohio  
Max Wasserman, The University of Illinois  
F. W. Taussig, Harvard University  
Ira B. Cross, The University of California  
Anna Bezanson, Bryn Mawr College  
T. N. Carver

### B. Topic: COLLECTIVE BARGAINING IN AGRICULTURE\*

Joint meeting with the American Association for Agricultural Legislation

James E. Boyle, Agricultural College, Cornell University  
B. H. Hibbard The University of Wisconsin  
F. W. Shorthill, Omaha, Nebr.  
Henry A. Wallace, Des Moines, Iowa

1:00 P. M. A luncheon for the members of the American Economic Association, in the Ball Room of the Hotel La Salle, tendered by Northwestern University.

2:30 P. M. FIFTH SESSION. Ball Room, Hotel La Salle

Joint meeting with the American Association for Labor Legislation,  
Chairman, Vice-President Susan M. Kingsbury

Paper: EMPLOYEES' REPRESENTATION IN MANAGEMENT OF INDUSTRY  
Royal Meeker, U. S. Commissioner of Labor Statistics

### Discussion

Col. Harry B. Jordan, Rock Island Arsenal  
Willard E. Hotchkiss, National Wholesale Tailors' Association, Chicago  
D. R. Stevens, Goodyear Tire and Rubber Company, Akron, Ohio  
Francis H. Bird, United Typothetae of America, Chicago  
T. B. Wright, American Multigraph Co., Cleveland

8:00 P. M. SIXTH SESSION. Ball Room, Hotel La Salle

Chairman, Vice-President George E. Roberts

Paper: PRICES AND RECONSTRUCTION  
Wesley C. Mitchell, New School for Social Research

Paper: BANKING POLICY AND THE PRICE SITUATION  
Harold G. Moulton, The University of Chicago

### Discussion

James B. Forgan, First National Bank, Chicago  
George W. Dowrie, The University of Minnesota  
George E. Putnam, Washington University  
Irving Fisher, Yale University  
H. G. Moulton

## *WEDNESDAY, December 31*

9:00 A. M. Business meeting of the Association. Election of officers, etc.

10:30 A. M. SEVENTH SESSION. Round Tables

1. THE POLICY OF GOVERNMENT WITH REFERENCE TO COMPETITION,  
COÖPERATION, MONOPOLY, AND THE ISSUE OF SECURITIES

William F. Gephart, Washington University, Chairman

\*The Proceedings of this meeting are published by The Association for Agricultural Legislation.

## *Program*

### 2. IMMIGRATION AND IMMIGRATION PROBLEMS

Harry A. Millis, The University of Chicago, Chairman

### 3. THE TEACHING OF ECONOMICS

C. M. Thompson, University of Illinois, Chairman

2:30 P. M. EIGHTH SESSION. In two sections

#### 1. Topic: THE RAILWAY PROBLEM

Paper Glenn E. Plumb, Washington, D. C.

Discussion

S. O. Dunn, Editor *Railway Age*, Chicago

Pierpont V. Davis, National City Co., New York

J. M. Clark, The University of Chicago

C. O. Ruggles, Ohio State University

R. R. Bowker, New York City

Mr. Plumb

#### 2. Round Table on IS LARGE-SCALE AND CENTRALIZED ORGANIZATION OF MARKETING IN THE INTEREST OF THE PUBLIC?

L. D. H. Weld, Swift & Company, Chicago, Chairman